Profile

The Yamato Group consists of Yamato Holdings Co., Ltd. ("the Company"), 57 subsidiaries and four affiliated companies. It is primarily involved in the Delivery, BIZ-Logistics, Home Convenience, e-Business, Financial and Group Support businesses as well as services incidental to these activities. The goal of the Yamato Group is to help bring about a better society by further refining the *Takkyubin* network, which is a part of the social infrastructure, creating services that facilitate more convenient, comfortable lifestyles, and developing innovative logistics systems. In pursuit of this goal the Group has developed products and services that help improve the convenience of people's lives. Looking ahead, the Group plans to develop even more sophisticated services and to strengthen its profitability out of an ongoing commitment to a stable form of management.

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Forward-Looking Statements

This annual report contains forward-looking statements concerning Yamato Holdings' future plans, strategies and performance. These statements represent assumptions and beliefs based on information currently available and are not historical facts. Furthermore, forward-looking statements are subject to a number of risks and uncertainties that include, but are not limited to, economic conditions, customer demand, foreign currency exchange rates, tax laws and other regulations. Yamato Holdings therefore cautions readers that actual results may differ materially from these predictions.