

# Consolidated Balance Sheets

March 31, 2011 and 2010

ASSETS	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2011	2010	2011
<b>CURRENT ASSETS:</b>			
Cash and cash equivalents (Notes 2.d and 13)	¥ 209,178	¥ 189,658	\$ 2,515,668
Notes and accounts receivable (Note 13):			
Trade	142,096	145,895	1,708,908
Installment (Note 3)	41,151	52,945	494,908
Lease (Note 12)	17,506	17,363	210,536
Allowance for doubtful accounts	(3,487)	(4,692)	(41,932)
Inventories (Note 4)	2,713	2,511	32,625
Deferred tax assets (Note 11)	18,185	18,710	218,696
Prepaid expenses and other current assets	22,913	20,810	275,565
Total current assets	450,255	443,200	5,414,974
<b>PROPERTY, PLANT AND EQUIPMENT—At cost:</b>			
Land (Note 6)	182,421	181,480	2,193,874
Buildings and structures (Note 6)	271,232	263,633	3,261,960
Vehicles	179,979	178,961	2,164,505
Leased assets (Note 12)	24,826	16,840	298,574
Machinery and equipment	107,233	101,996	1,289,630
Construction in progress	13,796	4,009	165,921
Others	3,989	2,907	47,980
Total	783,476	749,826	9,422,444
Accumulated depreciation	(415,321)	(394,634)	(4,994,837)
Net property, plant and equipment	368,155	355,192	4,427,607
<b>INVESTMENTS AND OTHER ASSETS:</b>			
Investment securities (Notes 5 and 13)	18,910	21,398	227,417
Investments in and advances to non-consolidated subsidiaries and affiliates, net of valuation allowance of ¥315 million (\$3,788 thousand) in 2011 and ¥406 million in 2010	4,102	5,262	49,335
Long-term loans	1,089	1,515	13,091
Goodwill	779		9,373
Lease deposits	21,705	22,800	261,033
Deferred tax assets (Note 11)	17,276	15,152	207,767
Other assets	17,092	14,122	205,558
Total investments and other assets	80,953	80,249	973,574
<b>TOTAL</b>	¥ 899,363	¥ 878,641	\$10,816,155

See notes to consolidated financial statements.

LIABILITIES AND EQUITY	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2011	2010	2011
<b>CURRENT LIABILITIES:</b>			
Short-term bank loans (Notes 7 and 13)	¥ 8,631	¥ 18,847	\$ 103,798
Current portion of long-term debt (Notes 7, 13 and 14)	18,305	16,543	220,145
Notes and accounts payable (Note 13):			
Trade	113,699	113,889	1,367,393
Construction	17,694	23,301	212,794
Income taxes payable	20,447	18,694	245,905
Employees' savings deposits	3,934	3,639	47,310
Accrued expenses	56,753	55,752	682,540
Deferred profit on installment sales (Notes 3 and 13)	6,363	8,645	76,527
Other current liabilities	18,507	18,000	222,573
<b>Total current liabilities</b>	<b>264,333</b>	<b>277,310</b>	<b>3,178,985</b>
<b>LONG-TERM LIABILITIES:</b>			
Long-term debt (Notes 7, 13 and 14)	74,438	46,208	895,225
Long-term accounts payable	90	27	1,088
Liability for employees' retirement benefits (Note 8)	28,471	27,862	342,401
Retirement allowances for directors and corporate auditors	8	8	96
Deferred tax liabilities (Note 11)	785	905	9,438
Other long-term liabilities	6,733	2,848	80,978
<b>Total long-term liabilities</b>	<b>110,525</b>	<b>77,858</b>	<b>1,329,226</b>
<b>COMMITMENTS LIABILITIES (Note 12)</b>			
<b>EQUITY (Notes 10 and 18):</b>			
Common stock—authorized, 1,787,541,000 shares in 2011 and 2010; issued, 468,052,892 shares in 2011 and 2010	127,235	127,235	1,530,184
Capital surplus	121,315	121,315	1,458,985
Retained earnings	311,569	288,408	3,747,075
Treasury stock—at cost, 28,716,928 shares in 2011 and 14,282,503 shares in 2010	(44,631)	(26,506)	(536,746)
Accumulated other comprehensive income			
Unrealized gain on available-for-sale securities	1,501	3,197	18,057
Foreign currency translation adjustments	(1,387)	(739)	(16,680)
<b>Total</b>	<b>515,602</b>	<b>512,910</b>	<b>6,200,875</b>
Minority interests	8,903	10,563	107,069
<b>Total equity</b>	<b>524,505</b>	<b>523,473</b>	<b>6,307,944</b>
<b>TOTAL</b>	<b>¥899,363</b>	<b>¥878,641</b>	<b>\$10,816,155</b>