

Consolidated Statement of Changes in Equity

Year Ended March 31, 2012

| | Thousands | | Millions of Yen | | | | | | | Minority Interests | Total Equity |
|---|--|-----------------|-----------------|-------------------|------------------|---|--|-----------------|----------------|--------------------|--------------|
| | Outstanding Number of Shares of Common Stock | Common Stock | Capital Surplus | Retained Earnings | Treasury Stock | Accumulated Other Comprehensive Income | | Total | | | |
| | | | | | | Unrealized (Loss) Gain on Available-for-Sale Securities | Foreign Currency Translation Adjustments | | | | |
| BALANCE, APRIL 1, 2010 | 453,770 | ¥127,235 | ¥121,315 | ¥288,408 | ¥(26,506) | ¥ 3,197 | ¥ (739) | ¥512,910 | ¥10,563 | ¥523,473 | |
| Net income | | | | 33,208 | | | | 33,208 | | 33,208 | |
| Cash dividends, ¥22 per share | | | | (9,983) | | | | (9,983) | | (9,983) | |
| Adjustment of retained earnings for changes in the scope of consolidation | | | | (64) | | | | (64) | | (64) | |
| Purchase of treasury stock | (14,435) | | | | (18,127) | | | (18,127) | | (18,127) | |
| Disposal of treasury stock | 1 | | | | 2 | | | 2 | | 2 | |
| Net change in the year | | | | | | (1,696) | (648) | (2,344) | (1,660) | (4,004) | |
| BALANCE, MARCH 31, 2011 | 439,336 | 127,235 | 121,315 | 311,569 | (44,631) | 1,501 | (1,387) | 515,602 | 8,903 | 524,505 | |
| Net income | | | | 19,787 | | | | 19,787 | | 19,787 | |
| Cash dividends, ¥22 per share | | | | (9,564) | | | | (9,564) | | (9,564) | |
| Adjustment of retained earnings for changes in the scope of consolidation | | | | 70 | | | | 70 | | 70 | |
| Purchase of treasury stock | (9,190) | | | | (11,884) | | | (11,884) | | (11,884) | |
| Disposal of treasury stock | 1 | | (1) | | 1 | | | | | | |
| Net change in the year | | | | | | 1,475 | (490) | 985 | (115) | 870 | |
| BALANCE, MARCH 31, 2012 | 430,147 | ¥127,235 | ¥121,314 | ¥321,862 | ¥(56,514) | ¥ 2,976 | ¥(1,877) | ¥514,996 | ¥ 8,788 | ¥523,784 | |

| | Thousands of U.S. Dollars (Note 1) | | | | | | | | |
|---|------------------------------------|--------------------|--------------------|--------------------|--|--|--------------------|--------------------|--------------------|
| | Common Stock | Capital Surplus | Retained Earnings | Treasury Stock | Accumulated Other Comprehensive Income | | Total | Minority Interests | Total Equity |
| | | | | | Unrealized Gain on Available-for-Sale Securities | Foreign Currency Translation Adjustments | | | |
| BALANCE, MARCH 31, 2011 | \$1,548,057 | \$1,476,026 | \$3,790,842 | \$(543,015) | \$18,268 | \$(16,875) | \$6,273,303 | \$108,320 | \$6,381,623 |
| Net income | | | 240,745 | | | | 240,745 | | 240,745 |
| Cash dividends, \$0.27 per share | | | (116,369) | | | | (116,369) | | (116,369) |
| Adjustment of retained earnings for changes in the scope of consolidation | | | 860 | | | | 860 | | 860 |
| Purchase of treasury stock | | | | (144,603) | | | (144,603) | | (144,603) |
| Disposal of treasury stock | | | (2) | 10 | | | 8 | | 8 |
| Net change in the year | | | | | 17,941 | (5,962) | 11,979 | (1,403) | 10,576 |
| BALANCE, MARCH 31, 2012 | \$1,548,057 | \$1,476,024 | \$3,916,078 | \$(687,608) | \$36,209 | \$(22,837) | \$6,265,923 | \$106,917 | \$6,372,840 |

See notes to consolidated financial statements.