

# Consolidated Statement of Cash Flows

Year Ended March 31, 2012

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2012	2011	2012
<b>OPERATING ACTIVITIES:</b>			
Income before income taxes and minority interests	¥ 45,817	¥ 61,836	\$ 557,457
Adjustments for:			
Income taxes—paid	(26,743)	(27,631)	(325,375)
Depreciation and amortization	38,685	39,586	470,674
Loss on disposal of property, plant and equipment—net	286	190	3,474
Loss on adjustment for adoption of accounting for asset retirement obligations		1,642	
Gain on sales of marketable and investment securities		(45)	
Loss on valuation of investment securities	1,982	85	24,112
Donations concerning restoration support paid	(13,088)		(159,237)
Changes in assets and liabilities, net of effects from newly consolidated subsidiaries:			
(Increase) decrease in notes and accounts receivable	(11,962)	12,974	(145,540)
Increase in inventories	(520)	(828)	(6,327)
Increase in notes and accounts payable	15,771	737	191,887
Increase in liability for employees' retirement benefits	3,264	609	39,718
Other—net	18,351	(1,256)	223,274
Total adjustments	26,026	26,063	316,660
Net cash provided by operating activities	71,843	87,899	874,117
<b>INVESTING ACTIVITIES:</b>			
Proceeds from sale of property, plant and equipment	788	493	9,587
Purchases of property, plant and equipment	(35,913)	(42,914)	(436,952)
Proceeds from sales of marketable and investment securities	9	1	106
Purchases of marketable and investment securities	(11)	(10)	(132)
Increase in investments in and advances to nonconsolidated subsidiaries and affiliates	(1,202)	(1,982)	(14,627)
Collection of loans	969	1,109	11,798
Payments of loans	(788)	(682)	(9,589)
Other	(4,945)	(7,694)	(60,163)
Net cash used in investing activities	(41,093)	(51,679)	(499,972)
<b>FINANCING ACTIVITIES:</b>			
Proceeds from short-term bank loans	23,214	65,033	282,441
Repayments of short-term debt	(32,410)	(81,849)	(394,329)
Proceeds from long-term debt	9,850	36,884	119,844
Repayments of long-term debt	(13,008)	(13,008)	(158,267)
Dividends paid	(9,707)	(10,112)	(118,103)
Purchase of treasury stock—net	(11,889)	(18,131)	(144,649)
Other	1,033	1,030	12,564
Net cash used in financing activities	(32,917)	(20,153)	(400,499)
<b>FOREIGN CURRENCY TRANSLATION ADJUSTMENTS ON CASH AND CASH EQUIVALENTS</b>			
	(182)	(467)	(2,218)
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(2,349)</b>	<b>15,600</b>	<b>(28,572)</b>
<b>CASH AND CASH EQUIVALENTS OF NEWLY CONSOLIDATED SUBSIDIARIES, BEGINNING OF YEAR</b>	<b>1,950</b>	<b>3,854</b>	<b>23,723</b>
<b>CASH AND CASH EQUIVALENTS DECREASED BY EXCLUSION OF CONSOLIDATED SUBSIDIARY</b>		(13)	
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>208,792</b>	<b>189,351</b>	<b>2,540,357</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR (Note 2.d)</b>	<b>¥208,393</b>	<b>¥208,792</b>	<b>\$2,535,508</b>

See notes to consolidated financial statements.