

Consolidated Statement of Cash Flows

Year Ended March 31, 2013

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2013	2012	2013
OPERATING ACTIVITIES:			
Income before income taxes and minority interests	¥ 64,284	¥ 45,817	\$ 683,504
Adjustments for:			
Income taxes—paid	(28,078)	(26,743)	(298,543)
Depreciation and amortization	37,944	38,685	403,450
Loss on disposal of property, plant and equipment—net	224	286	2,386
Loss on impairment of long-lived assets	1,769	222	18,815
Gain on sales of marketable and investment securities	(42)		(448)
Loss on valuation of investment securities	1,176	1,982	12,500
Donations concerning restoration support paid	(1,148)	(13,088)	(12,210)
Changes in assets and liabilities, net of effects from newly consolidated subsidiaries:			
Increase in notes and accounts receivable	(10,526)	(11,962)	(111,922)
Decrease (increase) in inventories	87	(520)	924
Increase in notes and accounts payable	8,406	15,771	89,378
Increase in liability for employees' retirement benefits	6,442	3,264	68,501
Other—net	(6,588)	18,129	(70,052)
Total adjustments	9,666	26,026	102,779
Net cash provided by operating activities	73,950	71,843	786,283
INVESTING ACTIVITIES:			
Proceeds from sale of property, plant and equipment	582	788	6,189
Purchases of property, plant and equipment	(47,099)	(35,913)	(500,784)
Proceeds from sales of marketable and investment securities	52	9	557
Purchases of marketable and investment securities	(12)	(11)	(126)
Decrease (increase) in investments in and advances to nonconsolidated subsidiaries and affiliates	511	(1,202)	5,430
Collection of loans	881	969	9,367
Payments of loans	(847)	(788)	(9,008)
Other	(4,608)	(4,945)	(48,998)
Net cash used in investing activities	(50,540)	(41,093)	(537,373)
FINANCING ACTIVITIES:			
Proceeds from short-term bank loans	68,949	23,214	733,108
Repayments of short-term debt	(63,955)	(32,410)	(680,014)
Proceeds from long-term debt	5,538	9,850	58,883
Repayments of long-term debt	(12,199)	(13,008)	(129,705)
Dividends paid	(9,528)	(9,707)	(101,308)
Purchase of treasury stock—net	(10,008)	(11,889)	(106,413)
Other	181	1,033	1,925
Net cash used in financing activities	(21,022)	(32,917)	(223,524)
FOREIGN CURRENCY TRANSLATION ADJUSTMENTS ON CASH AND CASH EQUIVALENTS			
	457	(182)	4,860
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,845	(2,349)	30,246
CASH AND CASH EQUIVALENTS OF NEWLY CONSOLIDATED SUBSIDIARIES, BEGINNING OF YEAR			
	1,403	1,950	14,922
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	208,393	208,792	2,215,772
CASH AND CASH EQUIVALENTS, END OF YEAR (Note 2.d)	¥212,641	¥208,393	\$2,260,940

See notes to consolidated financial statements.