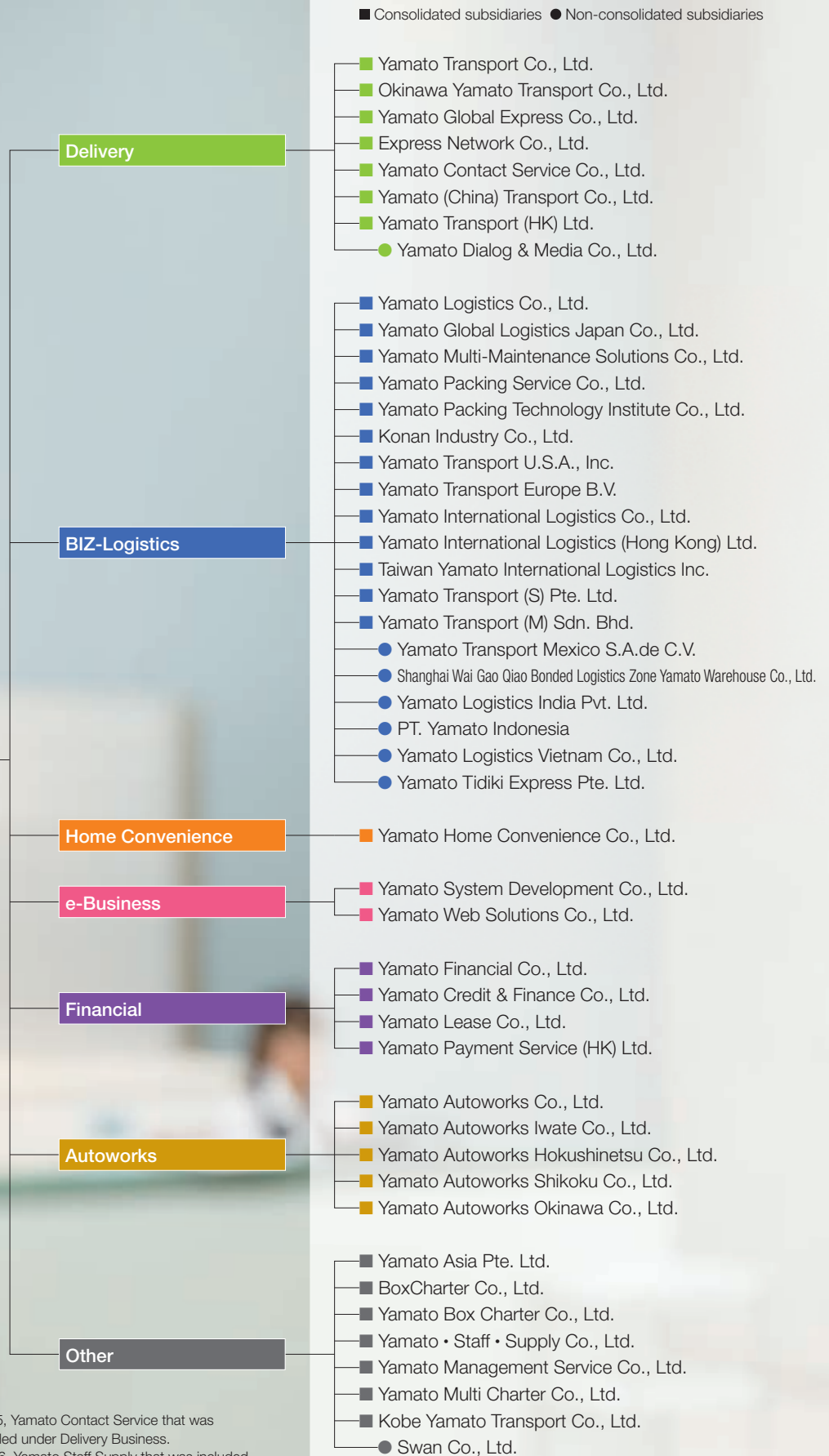


Organization

As of March 31, 2015

Yamato Holdings Co., Ltd.



Note: (1) From the fiscal year ended March 31, 2015, Yamato Contact Service that was included under e-business are being included under Delivery Business.
 (2) From the fiscal year ending March 31, 2016, Yamato-Staff-Supply that was included under Other segment is being included under Delivery Business.